

SUMMARY OF REVENUE BUDGET MOVEMENTS 2010-11

| Service Area | Over / (Under) Spend | | Details |
|---|--|---------------------------------------|---|
| | Actual for Period Ended 30-Oct-2010 £'000 | Forecast for Full Year £'000 | |
| Additional Costs | | | |
| Planned Expenditure with Earmarked Funding | | | |
| Various Services - Voluntary Redundancies | 183 | 207 | One -11 Programme. Net of £100 k budget provision. Funding through salary savings |
| Various Services - Early Retirement | 109 | 130 | One -11 Programme. Funding through salary savings |
| Economic Development Support | 18 | 26 | Business grants scheme. Funding by ICE Fund |
| | <u>310</u> | <u>363</u> | |
| Unplanned Additional Expenditure | | | |
| Trade Waste | 33 | 33 | Loss of Income from clients |
| Car Parks | 34 | 40 | Loss of Income from ticket sales and permits |
| Economic Development Properties | 10 | 10 | Loss of Income from rent on industrial units |
| Land Charges | 11 | 11 | Loss of Income |
| | <u>88</u> | <u>94</u> | |
| Total Additional Costs | <u>398</u> | <u>457</u> | |
| Additional Savings | | | |
| Net Salary Savings in Various Service Areas | -246 | -400 | Includes saving from One-11 Programme. Adjusted for 1% pay award provision |
| <u>Less</u> Original Savings Target | 34 | 58 | Includes 3 month moratoria |
| <u>Less</u> Original Savings Programme | 11 | 18 | Shortfall on Corporate Efficiency Programme |
| | <u>-201</u> | <u>-324</u> | |
| Development Control | -49 | -49 | Increase in fee income |
| Various RDC Properties | -45 | 0 | Repairs and maintenance budgets for council property. To spend in year. |
| Various Services | -10 | 0 | Other employee related costs |
| Ryecare | -5 | -5 | Increase in income |
| Various RDC Properties | -70 | -70 | Business Rates refund |
| Total Additional Savings | <u>-380</u> | <u>-448</u> | |
| Net Increase/(Reduction) in Cost of Services | <u>18</u> | <u>9</u> | |
| Other Financial Costs | | | |
| Investment Interest | 64 | 110 | Low rate of return will reduce the availability of funds for capital purposes |
| Interest payments | -10 | -10 | No temporary borrowing |
| Government Grant | 20 | 20 | Withdrawal of LABGI Scheme |
| | <u>74</u> | <u>120</u> | |
| Net Increase in Cost / (Savings) on Revenue Budget | <u>92</u> | <u>129</u> | |
| SUMMARY OF MOVEMENT ON FUNDS | | | |
| Decrease in Revenue Reserves | 38 | 29 | Increase in contribution to cover net additional cost of services |
| Decrease in Capital Funds | 54 | 100 | Reduction in contribution to Capital Fund due to interest shortfall |
| | <u>92</u> | <u>129</u> | |